

ASCENSION Liquidity Worksheet

Summary as of June 30, 2020

ASSETS (Gross)		\$ in Thousands
Daily Liquidity		
Money Market Funds (Moody's rated Aaa)	\$	-
Money Market Funds (not rated by Moody's but meets Moody's criteria for Aaa)		51,004
Dedicated bank lines		-
Overnight Repurchase Agreements (Collateralized by Treasuries; P-1 Counterparty)		-
US Treasuries & Aaa-rated Agencies (<3 year maturity)		2,592,722
US Treasuries & Aaa-rated Agencies (>3 year maturity)		1,333,458
<i>Subtotal Daily Liquidity (Cash & Securities)</i>		<u>3,977,184</u>
\$300 Million Hybrid Line of Credit		300,000
\$700 Million General Purpose Line of Credit		700,000
Drawn Portion of Taxable Commercial Paper Program + Line of Credit		-
<i>Net Available Line/CP</i>		<u>1,000,000</u>
Subtotal Daily Liquidity Including Taxable CP Program & Line of Credit		4,977,184
Weekly Liquidity		
Publicly Traded Fixed Income Securities (Aa3 or higher) and P-1 Commercial Paper	\$	1,968,906
Other Investment Grade Publicly Traded Fixed Income Holdings		1,369,037
Exchange Traded Equities		3,362,668
Subtotal Weekly Liquidity		<u>6,700,611</u>
TOTAL DAILY AND WEEKLY LIQUIDITY		11,677,795
Monthly Liquidity		
Funds, vehicles, investments that allow withdrawals with one month notice or less		1,411,988
Longer-Term Liquidity		
Funds, vehicles, investments that allow withdrawals with greater than one month notice		4,490,158
LIABILITIES (Self-Liquidity Debt Shorter than 13 Months & CP)		
Weekly Put Bonds		
VRDB Bonds (7-day)	\$	526,725
<i>Subtotal Recurring Weekly Liabilities</i>		526,725
Seven Month Put Bonds (Windows)		
7 Month Window VRDB's	\$	-
<i>Subtotal Seven Month Put Bonds</i>		-
Taxable CP and Scheduled Mandatory Tender VRDBs Within 13 months ¹		
Taxable CP (backed by dedicated line)	\$	-
Mandatory tenders scheduled on: 08/04/2020		48,010
Mandatory tenders scheduled on: 11/03/2020		71,480
Mandatory tenders scheduled on: 04/01/2021		138,785
Mandatory tenders scheduled on: 06/01/2021		80,465
<i>Subtotal Other Liabilities</i>		<u>338,740</u>
TOTAL LIABILITIES (Self-Liquidity Debt & CP Shorter Than 13 months)		865,465

¹Purchase dates staggered; maximum CP plus serial mode purchase dates in any given month is \$ 138,785