

ASCENSION Liquidity Worksheet

Summary as of May 31, 2020

ASSETS (Gross)		\$ in Thousands
Daily Liquidity		
Money Market Funds (Moody's rated Aaa)	\$	-
Money Market Funds (not rated by Moody's but meets Moody's criteria for Aaa)		69,007
Dedicated bank lines		-
Overnight Repurchase Agreements (Collateralized by Treasuries; P-1 Counterparty)		-
US Treasuries & Aaa-rated Agencies (<3 year maturity)		3,592,993
US Treasuries & Aaa-rated Agencies (>3 year maturity)		1,046,962
<i>Subtotal Daily Liquidity (Cash & Securities)</i>		<u>4,708,962</u>
\$300 Million Hybrid Line of Credit		300,000
\$700 Million General Purpose Line of Credit		700,000
Drawn Portion of Taxable Commercial Paper Program + Line of Credit		(500,000)
<i>Net Available Line/CP</i>		<u>500,000</u>
Subtotal Daily Liquidity Including Taxable CP Program & Line of Credit		5,208,962
Weekly Liquidity		
Publicly Traded Fixed Income Securities (Aa3 or higher) and P-1 Commercial Paper	\$	1,828,168
Other Investment Grade Publicly Traded Fixed Income Holdings		1,371,211
Exchange Traded Equities		3,215,462
Subtotal Weekly Liquidity		<u>6,414,841</u>
TOTAL DAILY AND WEEKLY LIQUIDITY		11,623,803
Monthly Liquidity		
Funds, vehicles, investments that allow withdrawals with one month notice or less		1,439,940
Longer-Term Liquidity		
Funds, vehicles, investments that allow withdrawals with greater than one month notice		4,634,373
LIABILITIES (Self-Liquidity Debt Shorter than 13 Months & CP)		
Weekly Put Bonds		
VRDB Bonds (7-day)	\$	526,725
<i>Subtotal Recurring Weekly Liabilities</i>		526,725
Seven Month Put Bonds (Windows)		
7 Month Window VRDB's	\$	-
<i>Subtotal Seven Month Put Bonds</i>		-
Taxable CP and Scheduled Mandatory Tender VRDBs Within 13 months ¹		
Taxable CP (backed by dedicated line)	\$	-
Mandatory tenders scheduled on: 06/01/2020		80,465
Mandatory tenders scheduled on: 08/04/2020		48,010
Mandatory tenders scheduled on: 11/03/2020		71,480
Mandatory tenders scheduled on: 04/01/2021		138,785
Mandatory tenders scheduled on: 06/01/2021		80,465
<i>Subtotal Other Liabilities</i>		<u>419,205</u>
TOTAL LIABILITIES (Self-Liquidity Debt & CP Shorter Than 13 months)		945,930

¹Purchase dates staggered; maximum CP plus serial mode purchase dates in any given month is \$ 138,785