

ASCENSION Liquidity Worksheet

Summary as of March 31, 2017

ASSETS (Gross)		\$ in Thousands
Daily Liquidity		
Money Market Funds (Moody's rated Aaa)	\$	4,976
Money Market Funds (not rated by Moody's but meets Moody's criteria for Aaa)		29,151
Dedicated bank lines		-
Overnight Repurchase Agreements (Collateralized by Treasuries; P-1 Counterparty)		36,757
US Treasuries & Aaa-rated Agencies (<3 year maturity)		1,681,462
US Treasuries & Aaa-rated Agencies (>3 year maturity)		827,707
<i>Subtotal Daily Liquidity (Cash & Securities)</i>		<u>2,580,053</u>
\$500 Million Hybrid Line of Credit		500,000
\$500 Million General Purpose Line of Credit		500,000
Drawn Portion of Taxable Commercial Paper Program + Line of Credit		-
<i>Net Available Line/CP</i>		<u>1,000,000</u>
Subtotal Daily Liquidity Including Taxable CP Program & Line of Credit		3,580,053
Weekly Liquidity		
Publicly Traded Fixed Income Securities (Aa3 or higher) and P-1 Commercial Paper	\$	809,839
Other Investment Grade Publicly Traded Fixed Income Holdings		786,465
Exchange Traded Equities		2,820,711
Subtotal Weekly Liquidity		<u>4,417,015</u>
TOTAL DAILY AND WEEKLY LIQUIDITY		7,997,068
Monthly Liquidity		
Funds, vehicles, investments that allow withdrawals with one month notice or less		1,712,511
Longer-Term Liquidity		
Funds, vehicles, investments that allow withdrawals with greater than one month notice		5,457,591
LIABILITIES (Self-Liquidity Debt Shorter than 13 Months & CP)		
Weekly Put Bonds		
VRDB Bonds (7-day)	\$	584,580
<i>Subtotal Recurring Weekly Liabilities</i>		584,580
Seven Month Put Bonds (Windows)		
7 Month Window VRDB's	\$	-
<i>Subtotal Seven Month Put Bonds</i>		-
Taxable CP and Scheduled Mandatory Tender VRDBs Within 13 months¹		
Taxable CP (backed by dedicated line)	\$	-
Mandatory tenders scheduled on: 5/01/2017		43,240
Mandatory tenders scheduled on: 6/01/2017		39,800
Mandatory tenders scheduled on: 8/01/2017		63,890
Mandatory tenders scheduled on: 12/01/2017		19,615
Mandatory tenders scheduled on: 2/01/2018		78,495
Mandatory tenders scheduled on: 3/01/2018		80,470
<i>Subtotal Other Liabilities</i>		<u>325,510</u>
TOTAL LIABILITIES (Self-Liquidity Debt & CP Shorter Than 13 months)		910,090

¹Purchase dates staggered; maximum CP plus serial mode purchase dates in any given month is \$ 80,470