

**ASCENSION Liquidity Worksheet**  
**Summary as of September 30, 2016**

<b>ASSETS (Gross)</b>		\$ in Thousands
<b>Daily Liquidity</b>		
Money Market Funds (Moody's rated Aaa)	\$	353
Money Market Funds (not rated by Moody's but meets Moody's criteria for Aaa)		41,459
Dedicated bank lines		-
Overnight Repurchase Agreements (Collateralized by Treasuries; P-1 Counterparty)		39,473
US Treasuries & Aaa-rated Agencies (<3 year maturity)		1,956,868
US Treasuries & Aaa-rated Agencies (>3 year maturity)		693,554
<i>Subtotal Daily Liquidity (Cash &amp; Securities)</i>		2,731,707
\$500 Million Hybrid Line of Credit		500,000
\$500 Million General Purpose Line of Credit		500,000
Drawn Portion of Taxable Commercial Paper Program + Line of Credit		-
<i>Net Available Line/CP</i>		1,000,000
<b>Subtotal Daily Liquidity Including Taxable CP Program &amp; Line of Credit</b>		3,731,707
<b>Weekly Liquidity</b>		
Publicly Traded Fixed Income Securities (Aa3 or higher) and P-1 Commercial Paper	\$	664,231
Other Investment Grade Publicly Traded Fixed Income Holdings		578,572
Exchange Traded Equities		2,474,562
<b>Subtotal Weekly Liquidity</b>		3,717,365
<b>TOTAL DAILY AND WEEKLY LIQUIDITY</b>		7,449,072
<b>Monthly Liquidity</b>		
Funds, vehicles, investments that allow withdrawals with one month notice or less		1,488,100
<b>Longer-Term Liquidity</b>		
Funds, vehicles, investments that allow withdrawals with greater than one month notice		4,807,725
<b>LIABILITIES (Self-Liquidity Debt Shorter than 13 Months &amp; CP)</b>		
<b>Weekly Put Bonds</b>		
VRDB Bonds (7-day)	\$	596,805
<i>Subtotal Recurring Weekly Liabilities</i>		596,805
<b>Seven Month Put Bonds (Windows)</b>		
7 Month Window VRDB's	\$	350,890
<i>Subtotal Seven Month Put Bonds</i>		350,890
<b>Taxable CP and Scheduled Mandatory Tender VRDBs Within 13 months<sup>1</sup></b>		
Taxable CP (backed by dedicated line)	\$	-
Mandatory tenders scheduled on: 11/03/2016		307,490
Mandatory tenders scheduled on: 2/01/2017		126,010
Mandatory tenders scheduled on: 3/01/2017		95,545
Mandatory tenders scheduled on: 3/15/2017		82,975
Mandatory tenders scheduled on: 5/01/2017		43,240
Mandatory tenders scheduled on: 6/01/2017		43,060
Mandatory tenders scheduled on: 8/01/2017		68,865
<i>Subtotal Other Liabilities</i>		767,185
<b>TOTAL LIABILITIES (Self-Liquidity Debt &amp; CP Shorter Than 13 months)</b>		1,714,880

<sup>1</sup>Purchase dates staggered; maximum CP plus serial mode purchase dates in any given month is \$ 307,490